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PRESS RELEASE

3345th Council meeting

Economic and Financial Affairs

Budget

Brussels, 14 November 2014

President **Enrico Zanetti**
Undersecretary of State for Economic Affairs and
Finance of Italy

P R E S S

Main results of the Council

The Council engaged in a comprehensive debate today to work out a common position on the package of amending budgets 2014, with a view to an agreement with the EP on the budget of the EU.

The discussions were constructive, and progress was achieved on various aspects of the package.

Work will continue during the weekend.

"I am confident that all parties involved will constructively contribute to reach an agreement", said State Secretary Zanetti, chairman of the Council.

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OTHER ITEMS APPROVED

none

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- Where declarations, conclusions or resolutions have been formally adopted by the Council, this is indicated in the heading for the item concerned and the text is placed between quotation marks.
- Documents for which references are given in the text are available on the Council's Internet site (<http://www.consilium.europa.eu>).
- Acts adopted with statements for the Council minutes which may be released to the public are indicated by an asterisk; these statements are available on the Council's Internet site or may be obtained from the Press Office.

PARTICIPANTS

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Minister for the Budget, with responsibility for the National Lottery

Bulgaria:

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Permanent Representative

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Deputy Minister for Finance

Denmark:

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Minister for Finance

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Parliamentary State Secretary to the Federal Minister for Finance

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Sweden:

Mr Max ELGER

State Secretary, Ministry of Finance

United Kingdom:

Mr David GAUKE

Financial Secretary, HM Treasury

.....

Commission:

Ms Kristalina GEORGIEVA

Vice-President

ITEMS DEBATED

Meeting of the Conciliation Committee with the European Parliament

The Council and the European Parliament agreed that further efforts were needed to find an overall compromise on the 2015 EU budget and some amendments to the 2014 budget that would be satisfactory for all sides. Talks were therefore suspended to allow the Italian presidency to continue its work to that end. The Conciliation Committee will resume at 16.00 on 17 November. The three-week conciliation period expires at 24.00 the same day. If no agreement has been reached by then, the Commission will have to submit a new draft budget.

The Conciliation Committee is made up of the 28 members of the Council and an equal number of Members of the European Parliament.

OTHER ITEMS APPROVED

none
