



Brussels, 23 March 2007
PRE 018 (Presse)

The 2792nd session of the Council of the European Union - **ECONOMIC AND FINANCIAL AFFAIRS** - will take place on 27 March 2007 (10.00), in the Justus Lipsius Building, Brussels, under the Presidency of **Mr. Peer STEINBRÜCK**, Federal Minister of Finance of Germany.

The following points will be discussed at this session :

➤ **Implementation of the Stability and Growth Pact**

- Stability programmes (second series of Member States)
= *Adoption of Council Opinions*
- Convergence programmes (second series of Member States)
= *Adoption of Council Opinions*

➤ **General budget of the European Union**

- Council priorities for the 2008 budget
= *Adoption of Council conclusions*
- Progress report on the Commission Action Plan towards an Integrated Internal Control Framework (COM(2007)86 final)
= *Presentation by the Commission*

➤ **Financial Services**

- Directive on Prudential Assessment of Acquisitions in the Financial Sector (Amending Directives 92/49/EEC, 2002/83/EC, 2004/39/EC, 2005/68/EC and 2006/48/EC)
- **public deliberation**
= *Political agreement*
- Directive on Payment Services in the Internal Market (Amending Directives 97/7/EC, 2000/12/EC and 2002/65/EC) - **public deliberation**
= *General approach*

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The Presidency will hold a press conference at the end of the session (±14.30).

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In the margins of the Council:

Monday 26 March 2007

17 h.00 : Eurogroup, to be followed by a press conference

Tuesday 27 March 2007

09 h.30 : Breakfast on Economic Situation
