



**Euro Summit**

**Brussels, 24 October 2014**

**EUROSUMMIT**

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Following the European Council's discussion on economic issues and the conclusions adopted in that respect (paragraphs 7-9 of the European Council conclusions), the Euro Summit examined more particularly the economic and employment situation within the euro area. It agreed that closer coordination of economic policies is essential to ensure the smooth functioning of the Economic and Monetary Union.

In this respect, it called for work to continue , in close cooperation with the Commission, to develop concrete mechanisms for stronger economic policy coordination, convergence and solidarity. It invited the President of the Commission, in close cooperation with the President of the Euro Summit, the President of the Eurogroup and the President of the European Central Bank, to prepare next steps on better economic governance in the euro area.