

14 February 2012

### **Statement by the President of the Eurogroup**

I welcome recent further progress made regarding the second adjustment programme for Greece. In particular, I welcome the agreement reached between the troika and the Greek government on the programme as well as the positive vote of the Greek Parliament last Sunday. At the same time, following today's Eurogroup Working Group meeting, it has appeared that further technical work between Greece and the troika is needed in a number of areas, including the closure of the fiscal gap of € 325 million euro in 2012 and the debt sustainability analysis. Furthermore, I did not yet receive the required political assurances from the leaders of the Greek coalition parties on the implementation of the programme. Against this background, I have decided to convene ministers to a conference call tomorrow in order to discuss the outstanding issues and prepare the ordinary meeting of the Eurogroup on Monday, 20th February 2012.

(Released by the President of the Eurogroup)

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