

Statement by Eurogroup President J. Dijsselbloem after the Eurogroup meeting of 7 July 2015

We welcomed our new Greek colleague and listened to his assessment of the situation after the "No" vote in Greece. There were no new proposals at this point from the Greek minister, and the first step will be that the Greek government will send the Eurogroup a new request; a new request letter for ESM support and as soon as this comes in - hopefully already tomorrow morning - we will have another Eurogroup conference call to formally start the process of dealing with this request. I will first ask the institutions to look at the financial situation in Greece, their finances and debt sustainability, and then the institutions will come back to us and we will see if we can formally start the negotiations. All this has to be done in a matter of days. We have very little time, as you are all aware. Thanks.

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