

Draft Eurogroup annotated agenda¹ 4 December 2019

Starting time 15h00, Brussels

1. Greece – Fourth enhanced surveillance mission

The Eurogroup will discuss the fourth enhanced surveillance report on Greece. The Eurogroup is also expected to discuss whether the necessary conditions are in place to confirm the release of the second tranche of policy-contingent debt measures.

The Commission adopted a decision on 11 July 2018 to activate the enhanced surveillance framework for Greece, which entered into force following the end of the ESM programme, in August 2018. The quarterly enhanced surveillance reports enable close monitoring of the economic, fiscal and financial situation and the post programme policy commitments, as agreed by the June 2018 Eurogroup.

2. Cyprus – Post Programme Surveillance

The Eurogroup will be orally debriefed by the European Commission and the ECB on the main findings of the seventh post-programme surveillance mission to Cyprus carried out between 15-20 September. The ESM will also debrief the Eurogroup on its early warning system. The IMF conducted an Article IV mission in parallel.

Post-programme surveillance (PPS) starts automatically after the end of financial assistance programmes and continues until at least 75% of the financial assistance received has been repaid. PPS is biannual in terms of reporting and missions.

¹ As a draft agenda this document is provisional and subject to change until adopted.

3. Spain – Post programme surveillance

The Eurogroup will be orally debriefed by the European Commission and the ECB on the main findings of the twelfth post-programme surveillance mission to Spain carried out on 8-9 October. The ESM will also debrief the Eurogroup on its early warning system.

Post-programme surveillance (PPS) starts automatically after the end of financial assistance programmes and continues until at least 75% of the financial assistance received has been repaid. PPS is biannual in terms of reporting and missions.

4. Assessment of euro area Member States' Draft Budgetary Plans and of the euro area budgetary situation and prospects

The Eurogroup will discuss the overall budgetary situation and prospects in the euro area and conduct the review of the economic and fiscal situation of the euro area Member States.

This discussion is based on Commission Opinions on the Draft Budgetary Plans (DBPs) of the 19 euro area Member States and on the Commission Communication on its overall assessment of the DBPs, published on 20 November 2019.

The outcome of this discussion is expected to be reflected in a Eurogroup statement.

5. Draft Eurogroup work programme I-2020

As customary, the Eurogroup will adopt its work programme for the first half of next year.

6. (Re-)Appointment of the President of the Eurogroup Working Group

The first term of the current full-time President of the Eurogroup Working Group (EWG), Mr. Hans Vijlbrief, is coming to an end on 31 January 2020. On 26 November 2019, he was re-elected in the EWG. Following this election, the Eurogroup will re-appoint Mr. Hans Vijlbrief as President of the EWG for a 2-year term starting on 1 February 2020.

7. Miscellaneous