Brussels, 31 May 2021

FINAL

FINANCIAL STATEMENTS 2020

THE COUNCIL OF THE EUROPEAN UNION

AND

THE EUROPEAN COUNCIL

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1. BALANCE SHEET 31 DECEMBER 2020

	Notes	31.12.2020	31.12.2019
		EUR	*EUR*
NON-CURRENT ASSETS			
INTANGIBLE ASSETS	5.2.1	*14.920.899,54*	*12.908.606,41*
PROPERTY, PLANT AND EQUIPMENT	5.2.2	*478.776.245,67*	*515.955.911,31*
NON-CURRENT EXCHANGE RECEIVABLES	5.2.3	*16.673,14*	*50.993,30*
		493.713.818,35	**528.915.511,02**
CURRENT ASSETS			
EXCHANGE RECEIVABLES	5.2.4.1	*5.527.877,76*	*4.784.177,96*
CURRENT RECOVERABLE (NON-EXCHANGE TRANSACTIONS)	5.2.4.1	*12.116.606,46*	*8.574.791,41*
INVENTORY	5.2.4.2	*225.530,50*	*126.054,50*
CASH AND CASH EQUIVALENTS	5.2.4.3	*7.154.804,13*	*6.720.518,89*
		25.024.818,85	**20.205.542,76**
TOTAL ASSETS		**518.738.637,20**	**549.121.053,78**
NON-CURRENT LIABILITIES			
NON CURRENT PENSION & EMPLOYEE BENEFITS	5.2.5.1	-	*(6.254.716,48)*
OTHER FINANCIAL LIABILITIES	5.2.5.2	*(11.696.869,33)*	*(12.196.509,26)*
		(11.696.869,33)	**(18.451.225,74)**
CURRENT LIABILITIES			
CURRENT PROVISIONS	5.2.6.1	*(2.516.065,74)*	*(2.064.000,00)*
CURRENT FINANCIAL LIABILITIES	5.2.6.2	*(299.639,93)*	*(297.118,29)*
ACCOUNTS PAYABLES	5.2.6.3	*(5.766.489,84)*	*(7.014.132,91)*
ACCRUED CHARGES AND DEFERRED INCOME	5.2.6.3	*(36.919.850,00)*	*(22.977.779,05)*
		(45.502.045,51)	**(32.353.030,25)**
TOTAL LIABILITIES		**(57.198.914,84)**	**(50.804.255,99)**
NET ASSETS		**461.539.722,36**	**498.316.797,79**
ACCUMULATED SURPLUS/DEFICIT		*497.072.787,70*	*520.720.038,05*
ECONOMIC RESULT OF THE YEAR		*(43.031.791,91)*	*(23.647.250,35)*
PENSION TRANSFER		*7.498.726,57*	-
REMEASUREMENTS PENSIONS (VIA NET ASSETS)		-	*1.244.010,09*
NET ASSETS		**461.539.722,36**	**498.316.797,79**

2. STATEMENT OF FINANCIAL PERFORMANCE

	Notes	2020	2019
		EUR	EUR
NON-EXCHANGE REVENUES			
Revenue from staff		*59.140.834,98*	*58.060.058,75*
Other non exchange revenue		*34.914.227,05*	*9.545.980,61*
Revenue from funding institutions		*439.000.000,00*	*492.000.000,00*
	5.3.1	**533.055.062,03**	**559.606.039,36**
EXCHANGE REVENUES			
Financial income	5.3.2	*6.929,55*	*3.588,12*
Fixed Assets related income	5.3.2	*127.746,99*	*187.948,41*
Income from other exchange operations (3rd parties)	5.3.2	*3.566.073,72*	*6.756.654,46*
Income from consolidated EU entities	5.3.2.1	*7.741.943,80*	*1.763.275,14*
Exchange rate differences gains (from operating and financial activities)		*1.505,48*	*203,10*
		11.444.199,54	**8.711.669,23**
REVENUES		**544.499.261,57**	**568.317.708,59**
Staff costs		*(350.113.966,21)*	*(337.154.568,96)*
Pension costs - Others	5.3.3.1	*-*	*(295.427,77)*
Finance costs	5.3.3.2	*(231.372,23)*	*(240.794,27)*
Other financial expenses	5.3.3.2	*(5.067,55)*	*(3.983,87)*
Fixed assets related expenses	5.3.3.2	*(49.045.027,17)*	*(52.089.869,14)*
Intangible assets related expenses	5.5	*(7.480.314,26)*	*(8.238.100,98)*
Land and buildings expenses with 3rd party	5.3.3.3	*(26.770.484,24)*	*(29.254.592,29)*
Operating lease expenses	5.3.3.3	*(694.763,62)*	*(605.554,71)*
Other		*(109.913.889,63)*	*(91.286.468,92)*
Other expenses from consolidated entities		*(43.242.484,33)*	*(72.754.928,82)*
Exchange rate differences losses (from operating and financial activities)		*(33.684,24)*	*(40.669,21)*
EXPENSES		**(587.531.053,48)**	**(591.964.958,94)**
ECONOMIC RESULT OF THE YEAR		**(43.031.791,91)**	**(23.647.250,35)**

3. CASH FLOW TABLE (INDIRECT METHOD)

	2020	2019
	EUR	*EUR*
ECONOMIC RESULT FOR THE YEAR	**(43.031.791,91)**	**(23.647.250,35)**
Amortization (intangible fixed assets) +	*7.480.314,26*	*8.238.100,98*
Depreciation (tangible fixed assets) +	*49.029.137,06*	*51.950.409,51*
Increase/(decrease) in Provisions for risks and liabilities	*452.065,74*	*38.000,00*
Increase/(decrease) in Value reduction for doubtful debts	*(122.085,08)*	*215.021,52*
Increase/(decrease) in Inventory	*(99.476,00)*	*19.155,50*
Non-current receivables	*34.320,16*	*8.132,00*
Increase/(decrease) in Short term Receivables	*(3.968.955,76)*	*(5.267.318,40)*
Increase/(decrease) in Receivables related to consolidated EU entities	*(194.474,01)*	*112.663,95*
Increase/(decrease) in Other Long term liabilities	*(499.639,93)*	*(297.118,29)*
Increase/(decrease) in Current liabilities	*12.264.912,69*	*(13.435.347,37)*
Increase/(decrease) in Liabilities related to consolidated EU entities	*432.036,83*	*(927,09)*
Gains/(losses) on sale of Property, plant and equipment	*19.736,58*	*141.393,09*
Other non-cash movements	6.254.716,48	*(708.408,23)*
OPERATING ACTIVITIES	**28.050.817,11**	**17.366.506,82**
Purchase of tangible and intangible fixed assets (-)	*(21.361.815,39)*	*(14.639.464,74)*
INVESTING ACTIVITIES	**(21.361.815,39)**	**(14.639.464,74)**
Increase/(decrease) in employee benefits	**(6.254.716,48)**	**618.658,83**
NET CASH FLOW	**434.285,24**	**3.345.700,91**
Net increase / (decrease) in cash and cash equivalents	**434.285,24**	**3.345.700,91**
Cash and cash equivalents at the beginning of the period	*6.720.518,89*	*3.374.817,98*
Cash and cash equivalents at the end of the period	*7.154.804,13*	*6.720.518,89*

4. CERTIFICATION OF THE ACCOUNTS

The annual accounts of the Council of the European Union and the European Council for the year 2020 have been prepared in accordance with the Title IV Chapter 4 Section 3 and Title XIII of the Financial Regulation applicable to the general budget of the European Union, the accounting rules adopted by the Commission's Accounting Officer and the accounting principles and methods adopted by myself.

I acknowledge my responsibility for the preparation and presentation of the annual accounts of the Council of the European Union and the European Council in accordance with Article 77 of the Financial Regulation.

I have obtained from the authorising officers, who certified its reliability, all the information necessary for the production of the accounts that show the Council of the European Union's and the European Council's assets and liabilities and the budgetary implementation.

I hereby certify that based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the Council of the European Union and the European Council.

Lucy Jane HESS
Accounting Officer

5. NOTES

5.1 Significant accounting policies

5.1.1 Accounting principles

The objectives of financial statements are to provide information about the financial position, performance and cash flows of an entity that is useful to a wide range of users. For a public sector entity such as the European Union, the objectives are more specifically to provide information useful for decision making, and to demonstrate the accountability of the entity for the resources entrusted to it.

If they are to present a true and fair view, financial statements must not only supply relevant information to describe the nature and range of an Institution's activities, explain how it is financed and supply definitive information on its operations, but do so in a clear and comprehensible manner which allows comparisons between financial years. It is with these goals in mind that the present document has been drawn up.

The accounting system of the European Institutions comprises general accounts and budget accounts. These accounts are kept in euro on the basis of the calendar year. The budget accounts give a detailed picture of the implementation of the budget. They are based on the modified cash accounting principle.[1] The general accounts allow for the preparation of the financial statements as they show all charges and income for the financial year and are designed to establish the financial position in the form of a balance sheet at 31 December.

The financial statements are drawn up in accordance with generally accepted accounting principles as outlined in the EU accounting rules. These rules are based on the internationally accepted accounting standards for the public sector (IPSAS).

In accordance with the EU accounting rules the revenues and receivables are split into revenue/receivables from exchange transactions and revenue/receivables from non-exchange transactions. The latter refers to transactions for which no direct approximately equal value is given in return to another entity.

5.1.2 Currency and basis for conversion

These financial statements are presented in euros. Unless stated otherwise all amounts are expressed in euros.

Foreign currency transactions are translated into euros using the exchange rates prevailing at the dates of the transactions or at the date of the purchase (fixed assets). Year-end balances of monetary assets and liabilities denominated in foreign currencies are converted into euros on the basis of the exchange rates applying on 31 December 2020.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance.

[1] This differs from cash-based accounting because of elements such as carry-overs.

5.1.3 Balance sheet

5.1.3.1 Intangible assets

Acquired computer software licenses are valued at its acquisition price, or at its development costs for in-house developed software, less accumulated depreciation and impairment losses. Computer software is considered as intangible fixed assets if either its unit value or the total value of the number of the same piece of software multiplied with its unit value is above the threshold of EUR 420. The amortization rate is 25 %.

The capitalised costs of the in-house developed software include all directly attributable costs necessary to create, produce, and prepare the asset to be capable of operating in the manner intended by management. Costs for the internal development of software are capitalised if the total development costs exceed EUR 500.000. Costs associated with research activities, non-capitalisable development costs and maintenance costs are recognised as expenses as incurred.

5.1.3.2 Property, plant and equipment

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset.

Subsequent costs are included in the asset’s carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to the Council and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred.

Land and works of art are not depreciated as they are deemed to have an indefinite useful life. Assets under construction are not depreciated as these assets are not yet available for use. Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives. The depreciation rates can be found in the overview on page 12.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date. Following this impairment test an asset’s carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the statement of financial performance.

5.1.3.3 Receivables

Receivables are carried at original invoice amount less write-down for impairment. A write-down for impairment of receivables is calculated on the basis of an evaluation of the outstanding receivables taking into account the age of the receivables or objective evidence that the General Secretariat of the Council may not be able to collect the amounts due. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the statement of financial performance.

The split between receivables further to exchange or to non-exchange transactions is made in accordance with the pre-defined split in the consolidation package 2020 of the European Commission. For example, receivables on Member States are by default classified as non-exchange transactions whereas receivables on staff are by default "exchange". Although some actual transactions would justify a presentation under another heading, these financial statements are in line with the figures presented for consolidation purposes, as the differences are not considered material enough justifying a deviation.

5.1.3.4 Employee benefits

European Union operates defined benefit pension plans. A defined benefit plan is a pension plan that generally defines an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The defined benefit obligation is calculated by actuaries using the projected unit credit method. The gross liability is reduced with taxes on the pension payments. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates of government bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised as a movement in net assets.

On 1 January 2020 the Council's liability of the pensions of current and former Secretaries General passed to the European Commission. This change is shown as a movement against Net Assets.

5.1.3.5 Provisions

Provisions for risks and charges are recognised when a present legal or constructive obligation exists as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

5.1.3.6 Stocks

Stocks of assets held for re-sale are shown in the balance sheet at an estimate of net realisable value.

5.1.3.7 Accounts payable

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount and corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by the EU.

5.1.3.8 Accrued and deferred income and charges

According to the EU accounting rules, transactions and events are recognised in the financial statements in the period to which they relate. At the end of the accounting period, accrued expenses are recognised based on an (estimated) amount of the goods received, the works carried out or the services rendered.

Revenue is also accounted for in the period to which it relates. At year-end, if an invoice is not yet issued but the service has been rendered, the supplies have been delivered by the Council, an accrued income will be recognised in the financial statements.

In addition, at year-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue will be deferred and recognised in the subsequent accounting period.

5.1.4 Statement of financial performance

The statement of financial performance includes all revenues and expenses that are recognised in in the year, i.e. the period in which the generating (= economic) event took place.

The total operating revenue is split out between exchange and non-exchange transactions. In a non-exchange revenue transaction the Council has been receiving value without directly giving approximately equal value in return.

5.1.5 BREXIT

On 1 February 2020 the United Kingdom ceased to be a Member State of the European Union. Following the conclusion of the Agreement on the withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community (the ‘Withdrawal Agreement’) between the two parties, the United Kingdom committed to pay all its obligations under the current MFF and previous financial perspectives following from its membership of the Union. The United Kingdom has paid into the 2020 EU Budget during the year, and received payments, as if it were a Member State.

At the date of transmission of these accounts, and based on the Withdrawal Agreement concluded and already in operation, there is no financial impact to be reported in these accounts. For further information on the impact of the Withdrawal Agreement on the EU, please see the 2020 consolidated EU annual accounts.

5.1.6 COVID 19

The global pandemic of 2020 has had an impact on the Accounting outturn for the year. Notably, fewer physical meetings has led to lower spending on Delegates Travel Expenses and Interpretation costs.

This underspend has been compensated, at budgetary level, by increased spending on IT in order to develop rapidly our capacity for virtual meetings and remote working so that Council business could continue. Expenditure covered, *inter alia*, new software acquisitions, external assistance and provision of hardware to facilitate home working. All assets acquired, whether tangible or intangible, remain the property of the Council of the European Union and are included in the fixed asset inventory. Other consumable items of hardware are expensed but also remain the property of the Council and are included in the asset inventory for monitoring purposes (net book value zero).

Where COVID has had a influence on results, this is disclosed in the Notes to the Financial Statements.

5.2 Notes to the Balance Sheet

5.2.1 Intangible assets

	Computer Software	Intangible assets under construction	Total
Gross carrying amounts at 31.12.2019	**43.487.618,71**	**3.936.814,95**	**47.424.433,66**
Additions	*2.889.338,30*	*6.603.269,09*	*9.492.607,39*
Transfer between headings	*1.058.190,91*	*(1.058.190,91)*	-
Gross carrying amounts at 31.12.2020	**47.435.147,92**	**9.481.893,13**	**56.917.041,05**
Accumulated amortisation and impairment at 31.12.2019	**(34.515.827,25)**	**-**	**(34.515.827,25)**
Depreciation of the year	*(7.480.314,26)*		*(7.480.314,26)*
Accumulated amortisation and impairment at 31.12.2020	**(41.996.141,51)**	**-**	**(41.996.141,51)**
Net carrying amounts at 31.12.2020	**5.439.006,41**	**9.481.893,13**	**14.920.899,54**

Internally developed Intangible Assets are recognised when the total project is expected to be valued at more than €500,000. During 2020 there has been significant investment on various "IKM" projects and all development costs related to these have been recognised as Assets Under Construction.

5.2.2 Property, plant and equipment

5.2.2.1 Land and buildings

No additional land has been acquired in 2020. Building investments concern projects for the Justus Lipsius, Europa and the Lex building.

During the year a number of individual security assets were aggregated to 4 separate "components", one in each of the Council's buildings. This ensured consistent treatment with similar equipment. Previously depreciated "low value assets" (0,1m) were included in this transfer. There is no impact on either the net book value of the buildings or the result of the year. These transfers are disclosed in the line "Other changes".

5.2.2.2 Tangible assets under construction

	EUR
Balance at 31.12.2019	**1.940.101,01**
Other investments during the year	*4.310.329,18*
Transfer to other assets	*(372.482,22)*
Taken to costs	*(1.598,01)*
Balance at 31.12.2020	**5.876.349,96**

The other fixed assets under construction are several large-scale projects related to Justus Lipsius, Europa, the Lex building and IT-hardware.

Property, plant and equipment: Overview

	Land	Buildings	Plant and Equipment	Furniture and vehicles	Computer hardware	Other Fixtures and Fittings	Tangible assets under Finance lease	Land & Buildings Under Construction	Other PPE Under Construction	Total
Gross carrying amounts at 31.12.2019	73.297.651,02	878.500.777,47	3.256.990,17	12.610.508,89	48.733.622,50	30.873.941,12	52.921.560,39	565.448,72	1.374.652,29	1.102.135.152,57
Additions		*548.769,24*	*83.827,88*	*1.287.298,32*	*4.176.802,46*	*1.462.180,92*		*3.678.473,62*	*631.855,56*	*11.869.208,00*
Disposals			*(20.835,94)*	*(258.166,33)*	*(995.523,82)*	*(59.943,45)*		*(1.598,01)*		*(1.336.067,55)*
Transfer between headings		*314.458,49*	*3.106,70*	*39.980,12*	*84.671,39*	*(73.126,42)*		*(138.613,62)*	*(230.476,66)*	*-*
Other changes		*241.793,50*				*(129.872,28)*		*(3.391,94)*		*108.529,28*
Gross carrying amounts at 31.12.2020	73.297.651,02	879.605.798,70	3.323.088,81	13.679.621,00	51.999.572,53	32.073.179,89	52.921.560,39	4.100.318,77	1.776.031,19	1.112.776.822,30
Accumulated depreciation and impairment at 31.12.2019	-	(498.448.816,28)	(2.349.938,71)	(7.349.514,17)	(40.386.522,69)	(24.943.274,90)	(12.701.174,51)	-	-	(586.179.241,26)
Depreciation		*(37.482.434,47)*	*(313.263,84)*	*(848.095,49)*	*(4.698.665,07)*	*(3.569.424,44)*	*(2.116.862,41)*			*(49.028.745,72)*
Write-back of depreciation										*-*
Impairment					*(391,34)*					*(391,34)*
Disposals			*20.355,39*	*244.611,98*	*994.230,77*	*57.132,83*				*1.316.330,97*
Transfer between headings					*(46.237,72)*	*46.237,72*				*-*
Other changes		*(238.401,56)*				*129.872,28*				*(108.529,28)*
Accumulated depreciation and impairment at 31.12.2020	-	(536.169.652,31)	(2.642.847,16)	(7.952.997,68)	(44.137.586,05)	(28.279.456,51)	(14.818.036,92)	-	-	(634.000.576,63)
Net carrying amounts 31.12.2020	**73.297.651,02**	**343.436.146,39**	**680.241,65**	**5.726.623,32**	**7.861.986,48**	**3.793.723,38**	**38.103.523,47**	**4.100.318,77**	**1.776.031,19**	**478.776.245,67**
Depreciation %	*0%*	*4%-10%*	*12,5%-25%*	*10%-25%*	*25%*	*12,5-33%*	*4%*	*0%*	*0%*	
Net carrying amounts 31.12.2019	**73.297.651,02**	**380.051.961,19**	**907.051,46**	**5.260.994,72**	**8.347.099,81**	**5.930.666,22**	**40.220.385,88**	**565.448,72**	**1.374.652,29**	**515.955.911,31**

5.2.3 Non-Current Exchange Receivables

Non-current exchange receivables relate to staff loans falling due in more than one year.

5.2.4 Current assets

5.2.4.1 Exchange receivables and non-exchange recoverables

	2020	2019
	EUR	**EUR**
Current receivables customers (net)	*22.204,82*	*866.767,59*
Deferred charges	*4.295.629,45*	*3.254.907,56*
Sundry receivables	*233.569,86*	*292.765,05*
Current receivables with Consolidated Entities	*435.903,74*	*241.181,66*
Accrued income (exchange)	*488.969,89*	*50.969,93*
Accrued income with Consolidated Entities(exchange)	*51.600,00*	*77.586,17*
CURRENT EXCHANGE RECEIVABLES	**5.527.877,76**	**4.784.177,96**
Current receivables Member States	*11.822.107,12*	*8.041.745,86*
Accrued income(non-exchange)	*18.792,52*	*8.124,00*
Accrued income with Consolidated Entities (non-exchange)	*310,33*	*-*
Deferred Charges (non-exchange)	*11.132,19*	*151.976,68*
Other non-exchange recoverables (net)	*264.264,30*	*372.944,87*
CURRENT NON-EXCHANGE RECOVERABLES	**12.116.606,46**	**8.574.791,41**
EXCHANGE RECEIVABLES AND NON-CURRENT RECOVERABLES	**17.644.484,22**	**13.358.969,37**

	2020	2019
	EUR	**EUR**
Current receivables customers (gross amount)	*22.204,82*	*1.232.014,85*
Amount written down	*0,00*	*(365.247,26)*
Current Exchange Receivables Customers (net)	***22.204,82***	***866.767,59***

	2020	2019
	EUR	EUR
Other non-exchange recoverables	*509.419,08*	*374.937,47*
Amount written down	*(245.154,78)*	*(1.992,60)*
Other non-exchange recoverables (net)	***264.264,30***	***372.944,87***

Deferred charges (4,3m.) relate to prepaid expenses for the year 2021, such as maintenance costs for software, subscriptions and the rent for buildings.

Sundry receivables relate to receivables on staff such as advance payments for salaries and mission expenses.

Current receivables with consolidated entities (0,4m.) relate to prepaid costs and accrued revenues with consolidated entities.

Current receivables on Member States (11,8m.) largely relate to the non-spent part of the "envelopes" paid to Member States for delegates' travel expenses and interpretation costs. These balances will be recovered in 2021.

Accrued income relates to various income items concerning 2020, which are invoiced in 2021.

Other non-exchange recoverables (0,3m.) mainly relate to court cases, insurance claims and transfer of staff pension rights. For the first time these are shown net of the provision for doubtful debt.

5.2.4.2 Inventory

	2020	2019
	EUR	EUR
Available-for-sale Green Energy Certificates	*225.530,50*	*126.054,50*
Total	**225.530,50**	**126.054,50**

At 31 December 2020 the Council was in possession of 3469,70 Green Energy Certificates. The certificates are allocated by BRUGEL, Brussels based on the energy produced in 2020 by solar panels located on the roof of Council buildings. Following the appropriate sales procedures, these will be sold on the open market in 2021.

5.2.4.3 *Cash and cash equivalents*

	2020	2019
	EUR	**EUR**
Bank accounts	*7.153.143,53*	*6.718.768,89*
Imprest accounts	*1.660,60*	*1.750,00*
Total	**7.154.804,13**	**6.720.518,89**

During 2020, treasury of the Council and European Council was managed in accordance with Article 68 of the Financial Regulation No. 966/2012 and Article 58 of its Rules of Application.

According to the above mentioned rules the following main principles apply:

- Commercial banks in which the Council has current accounts selected by negotiated procedure (low value of contract).

- Bank accounts opened in the name of the Council may not be overdrawn. Treasury needs are estimated on a monthly basis and funds for payment execution are requested from the European Commission.

- The Council treasury does not borrow money and is this not exposed to interest rate risk. However, during 2020 the bank account of the Council did earn interest income. Bank service contracts in force with the commercial banks ensure that interest earned on current accounts reflect market interest rates. No negative interest has been charged on Council bank accounts in 2020.

- All cash and cash equivalents are held in a financial institution bearing a "Premium and High Grade" external credit rating.

In November 2020 a new contract for the provision of banking services was signed with ING Belgium SA/NV.

5.2.5 Non-current liabilities

5.2.5.1 Provision for employee benefits

Employee Benefits	2020	2019
	EUR	EUR
Net Liability	**-**	**(6.254.716,48)**

On 1 January 2020 responsibility for payment of the pensions of former Secretaries General transfered to the budget of the European Commission. At the same date the outstanding liability was also transferred to the European Commission. The transfer is shown as a movement in Net Assets.

Pension benefits of officials of the GSC are presented in the financial statements of the European Commission.

Employee Benefits	Long Term Liability 2020
	EUR
Present value at 31.12.2019 (net of taxes and plan assets)	***(6.254.716,48)***
Via Net Assets	
Accumulated surplus/deficit - pension transfer	*6.254.716,48*
Present value at 31.12.2020 (net of taxes and plan assets)	**-**

5.2.5.2 Other financial liabilities

This item relates to the long term financial obligations (payable after 2021) further to the contract the Council signed with Luxembourg, for the occupation of the ECCL (European Convention Centre Luxemburg) for an unlimited period of time, but for at least 35 years.

The original financial obligation amounted to EUR 54.016.109,42. It is reimbursable by means of 35 yearly equal instalments, including interest, and is payable on 1 December of each year. The Council has the right, at any time, to pay additional reimbursements of the occupation allowance. In 2020 an additional reimbursement of €200.000 was made.

The payable amount for 2021 is included under Current liabilities and given below.

Description	< 1 yr	Future amounts to be paid 1 - 5 yrs	> 5 yrs	Total Liability
	EUR	**EUR**	**EUR**	**EUR**
ECCL Building	*516.291,74*	*2.042.628,36*	*10.851.766,93*	*13.410.687,03*
Total at 31.12.2020	**516.291,74**	**2.042.628,36**	**10.851.766,93**	**13.410.687,03**
Interest element	*(216.651,81)*	*(766.317,38)*	*(431.208,58)*	*(1.414.177,77)*
Total Future Minimum Lease Payments at 31.12.2020	**299.639,93**	**1.276.310,98**	**10.420.558,35**	**11.996.509,26**
Total Future Minimum Lease Payments at 31.12.2019	*297.118,29*	*1.265.570,09*	*10.930.939,17*	*12.493.627,55*

5.2.6 Current liabilities

5.2.6.1 Current provisions

	2020	2019
	EUR	
Legal Cases	*(2.449.444,55)*	*(2.064.000,00)*
Others	*(66.621,19)*	-
Total	***(2.516.065,74)***	***(2.064.000,00)***

The provision for legal cases covers estimated costs for lost cases not yet claimed by the third party and ongoing legal cases.

5.2.6.2 Current financial liabilities

This item relates to the amount payable in 2021 for the finance lease obligations arising from the lease on the ECCL.

5.2.6.3 Accounts payable

	2020	2019
	EUR	EUR
Current Payables Vendor	*(5.454.252,72)*	*(6.725.727,21)*
Current payables with consolidated entities	*(255.449,95)*	*(180.942,04)*
Sundry Payables	*(56.787,17)*	*(107.463,66)*
Total	***(5.766.489,84)***	***(7.014.132,91)***

Current payables vendors relate to suppliers' invoices, received in 2020 but not yet paid.

Sundry payables include payables towards staff and various payables to third parties.

	2020	2019
	EUR	EUR
Accrued charges	*(22.889.075,41)*	*(18.413.856,05)*
Deferred Income	*(18.943,60)*	*(18.753,26)*
Accrued charges with consolidated entities	*(13.547.677,77)*	*(4.438.545,44)*
Deferred income with consolidated entities	*(464.153,22)*	*(106.624,30)*
Total	***(36.919.850,00)***	***(22.977.779,05)***

Accrued charges include, among others, supplier invoices to be received and the value of the stock of untaken leave and supplementary hours (7,5m). The Council records a liability in accrued charges as soon as goods or services are delivered, transferring this to Current Payables once an invoice is received.

Deferred income includes income concerning 2021 that was already invoiced and/or received in 2020.

Accrued charges and accounts payable with consolidated EU entities include interpretation costs for 2020 to be paid in 2021 (13,5m).

5.2.7 Net Assets/liabilities

	2020	2019
	EUR	EUR
Balance brought forward	**498.316.797,79**	**522.672.456,37**
Remeasurements in employee benefits liability	*(1.244.010,09)*	*(708.408,23)*
Accumulated surplus/deficit - pension transfer	*7.498.726,57*	-
Economic Result of the year - Prov. Closure	*(43.031.791,91)*	*(23.647.250,35)*
Balance carried forward	**461.539.722,36**	**498.316.797,79**

Following the transfer, on 1 January 2021, of the outstanding pension liabilitity for present and past Secretaries General to the European Commission, the reversal of the liabity is taken directly to net assets. The Council has no fair value or other reserves.

5.3 Notes to the Statement of Financial Performance

The statement of financial performance includes all revenues and expenses that are recognised in 2020, i.e. the period in which the generating (economic) event took place.

During 2020 a number of budgetary recoveries were made in respect of advance payments on Delegates Travel Expenses and Interpretation. As revenues are budgetary and funds received will be assigned revenues in coming years, the respective payments and revenues are shown separately and not netted.

5.3.1 Non-exchange revenues

NON-EXCHANGE REVENUES	2020	2019
	EUR	EUR
Income tax and Special Contribution	*32.467.297,71*	*31.437.953,49*
Pension Contribution	*25.953.395,42*	*25.017.592,93*
Other	*720.141,85*	*1.604.512,33*
Revenue from Staff	**59.140.834,98**	**58.060.058,75**
Recovery of unspent Delegates Expenses (received in current year)	*20.601.031,00*	*-*
Recovery of unspent Delegates Expenses (estimated recovery in following year)	*13.446.905,00*	*9.184.387,00*
Other Recoveries	*866.291,05*	*361.593,61*
Other Non-Exchange Revenue	**34.914.227,05**	**9.545.980,61**
Revenue from Funding Institutions	*439.000.000,00*	*492.000.000,00*
Balance carried forward	**533.055.062,03**	**559.606.039,36**

Revenue from staff relates mainly to withholdings on salary payments such as income tax and pension contributions. It also includes the transfer of pension rights by staff. This has increased in line with the overall increase in staff costs.

Other non-exchange revenue relates mainly to actual and accrued revenues from Member States as a result of the un-spent part of the "envelopes" paid for delegates expenses. The corresponding payments are shown in 5.3.4.

Revenue from funding institutions refers to the funds received from the European Commission. This is budget funding, transferred on request - usually twice monthly - based on an estimate of payments to be made during the month. Given the overall lower level of budgetary commitments and payments in 2020, the Council has needed to draw down fewer funds than in previous years.

5.3.2 Exchange revenues

Financial Income represents interest income received on the Council bank account.

Fixed Asset Related Income represents revenues for the sale of fixed assets to third parties.

Income from other exchange operations 3rd parties (3,6m), includes revenues from a number of different sources including sales, rental, recovery of insurance claims and penalties. Contributions from non-EU Schengen countries are also included in this balance and totalled 1,2m in 2020 (2019 - 1,2m).

5.3.2.1 Income from consolidated EU Entities

This class of expenditure relates to services provided and costs charged to other EU institutions:

INCOME FROM CONSOLIDATED EU ENTITIES	2020	2019
	EUR	EUR
Recovery of Unspent Interpretation Charges 2020	*6.275.842,50*	*-*
Rental Income	*480.879,45*	*462.963,48*
Contribution to the SOSII Financial Management System	*671.611,00*	*718.216,00*
Other	*313.610,85*	*582.095,66*
Balance carried forward	**7.741.943,80**	**1.763.275,14**

5.3.3 Expenses

Staff and pension costs (350m) relate mainly to salaries and staff allowances. It also includes the employers part of sickness insurance costs. The increase in 2020 is attributable to three factors: a drop in the vacancy rate from 7,1% in January to 4,2% in December. This reflects approximately 90 additional staff on the payroll at the end of the year; an increase in the balance of untaken leave during the year (1,8m); and fewer staff opting to take parental leave during the summer period (approx. 0,9m).

5.3.3.1 Finance Costs

Finance costs relate to the interest costs for the finance lease of the ECCL in Luxembourg.

	2020	2019
	EUR	EUR
Interest on ECCL Finance Lease	*231.372,23*	*240.794,27*
	231.372,23	240.794,27
Bank Charges	*5.067,55*	*3.983,87*
	5.067,55	3.983,87
TOTAL	**236.439,78**	**244.778,14**

5.3.3.2 *Property, plant and equipment expenses*

Property, plant and equipment related expenses include depreciation of fixed assets, impairment losses and losses on disposals as well as building expenses with 3rd parties (energy, rents, insurance, maintenance etc.).

The lower number of physical meetings in 2020 reduced, correspondingly, the spending on Building Security & Surveillance.

	2020	2019
	EUR	EUR
Depreciation	*(49.028.745,72)*	*(51.932.455,16)*
Losses on Disposal of Tangible Fixed Assets	*(16.281,45)*	*(157.413,98)*
Fixed assets related expenses	**(49.045.027,17)**	**(52.089.869,14)**
Amortisation	*(7.480.314,26)*	*(8.238.100,98)*
Intangible assets related expenses	**(7.480.314,26)**	**(8.238.100,98)**
Premises Fitting-out & Projects	*(7.497.083,35)*	*(7.916.776,79)*
Energy Consumption	*(3.300.934,10)*	*(3.789.467,95)*
Building Security & Surveillance	*(15.009.805,19)*	*(17.227.323,08)*
Insurance	*(377.723,48)*	*(261.073,49)*
Other Expenditure	*(584.938,12)*	*(59.950,98)*
Land and buildings expenses with 3rd party	**(26.770.484,24)**	**(29.254.592,29)**
	(83.295.825,67)	**(89.582.562,41)**

5.3.3.3 *Other expenses*

Other Expenses includes the travel expenses of the Member States' delegates, IT costs, mission costs of staff and other administrative costs.

Delegates travel expenses were paid in advance in 2020. Unspent amounts have been recovered (20m) or accrued (13m) and these are shown separately as revenue (see note 5.3.1).

Other expenses from consolidated entities relate to costs for interpretation services and official publications. These are shown, by type of expenditure, below:

Other Expenses - 3rd party & Consolidated Entities	2020	2019
	EUR	EUR
Missions	*(1.265.415,64)*	*(4.081.541,46)*
IT expenses	*(34.986.508,79)*	*(31.893.298,85)*
Delegations Travel Expenses	*(38.834.672,00)*	*(25.605.311,00)*
Cleaning & Maintenance	*(16.917.548,07)*	*(17.063.911,86)*
Costs related to Meetings	*(2.668.789,72)*	*(4.045.654,80)*
Furniture & Technical Equipment	*(3.268.311,23)*	*(3.142.735,47)*
Office Expenses	*(272.203,31)*	*(439.317,66)*
Representation Expenses	*(73.373,68)*	*(108.456,71)*
Information and Outreach	*(6.760.681,39)*	*(7.586.210,55)*
Publications	*(280.659,77)*	*(55.960,80)*
Legal Expenses	*(839.335,65)*	*(537.356,92)*
Other Expenditure	*(4.880.418,71)*	*(2.919.459,68)*
Interpretation	*(42.108.456,00)*	*(66.562.181,98)*
	(153.156.373,96)	**(164.041.397,74)**

Total Research and Development costs during 2020 amounted to €8,1 M (2019 - €8,7 M).

5.4 Contingent assets and liabilities

	2020	2019
	EUR	EUR
Suppliers guarantees received	*3.179.161,90*	*3.679.161,90*
Total	**3.179.161,90**	**3.679.161,90**

Performance guarantees are requested to ensure that the suppliers of the European Council & Council meet the obligations of their contracts with the institutions.

	2020	2019
	EUR	EUR
Provision for legal cases	-	*(1.000.000,00)*
Total	**-**	**(1.000.000,00)**

Contingent Liabilities for legal cases relate to actions for damages currently being brought against the Council and other legal disputes. It should be noted that in an action for damages under Article 288 EC the applicant must demonstrate a sufficiently serious breach by the institution of a rule of law intended to confer rights on individuals, actual harm suffered by the applicant, and a direct causal link between the unlawful act and the harm.

During 2020 appeals were heard in cases first ruled upon in 2019. These appeals confirmed the original ruling and allow the de-recognition of the associated contingent liabilities.

Other significant disclosures:

	2020 EUR	2019 EUR
Legal commitments (for which budget commitments have not yet been made)	*(33.445.057,64)*	*(34.915.113,41)*
Operating lease commitments in coming year	*(2.963.912,69)*	*(3.358.471,42)*
Legal commitments for which budget commitments were made but which have not yet been executed (RAL)	*(36.183.911,38)*	*(30.671.403,28)*
Total	**(72.592.881,71)**	**(68.944.988,11)**

Legal commitments for which budget commitments were made but which have not yet been executed (RAL) increased during the year due to an increase in accrued charges.

5.5 Long term operating leases

		< 1 yr	1 - 5 yrs	> 5 yrs	
	2020	2021	2022-2026	2027 ->	Total 2021 ->
Vehicles	*440.000,71*	*432.041,89*	*1.139.905,35*	*7.753,64*	*1.579.700,88*
Buildings	*254.762,91*	*254.762,91*	*1.129.448,90*	*-*	*1.384.211,81*
Total	**694.763,62**	**686.804,80**	**2.269.354,25**	**7.753,64**	**2.963.912,69**

At 31 December the only remaining building lease was the Service Level Agreement concluded with the European Commission for the long term rental of space in their Neder-Over-Hombeek warehouse.

Elements of the operating lease liability include building taxes. These are not separately identifiable for the purposes of reporting.

6. RECONCILIATION BETWEEN ECONOMIC AND BUDGETARY RESULT

Under the Financial Regulation (FR) applicable to the general budget of the European Union, the accounting system consists of general accounts and budgetary accounts, presented and kept in euros, each following different principles. Furthermore, the annual accounts of the EU comprise two main elements: (1) the financial statements (general accounting) and (2) the budgetary accounts.

The general accounts are kept in accordance with accrual accounting principles, which means that the effects of transactions and other events are recognised when those transactions or events occur. The budgetary accounts are kept according to modified cash accounting rules. The term "modified" cash accounting is used as, apart from the payments made and revenue received, also the carry-overs are included.

Economic result 2020	**(43.031.791,91)**
Adjustment for accrual items (items not in the budgetary result but included in the economic result)	
Adjustments for Accrual Cut-off (reversal 31.12.2019)	*(6.824.407,58)*
Adjustments for Accrual Cut-off (cut-off 31.12.2020)	*11.238.384,49*
Funds received from Commission booked in the statement of financial performance	*(439.000.000,00)*
Unpaid invoices at year end but booked in charges (class 6)	*(4.085.369,44)*
Depreciation of intangible and tangible fixed assets	*56.509.059,98*
Provisions	*400.214,85*
Value reductions	*245.154,78*
Recovery Orders issued in 2020 in class 7 and not yet cashed	*(476.681,63)*
Prefinancing given in previous year and cleared in the year	*49.638,24*
Prefinancing received in previous year and cleared in the year	*-*
Payments made from carry over of payment appropriations	*45.375.664,06*
Exchange rate differences	*32.178,76*
Other	*(11.120,53)*
Adjustment for budgetary items (item included in the budgetary result but not in the economic result)	
Asset acquisitions (less unpaid amounts)	*(16.118.775,49)*
Budgetary recovery orders issued before 2020 and cashed in the year	*1.253.679,89*
Capital payments on financial leasing (they are budgetary payments but not in the economic result)	*(297.118,29)*
Payment appropriations carried over to 2021	*(69.584.900,80)*
Cancellation of unused carried over payment appropriations from previous year	*7.167.826,53*
Adjustment for carry-over from the previous year of appropriations available at 31.12.19 arising from assigned revenue	*(28.548.432,80)*
Payments for pensions	*-*
Payments for stocks of leave and supplementary hours	*1.822.115,92*
Budgetary result 2020	**(483.884.680,97)**

The budgetary result 2020 is calculated as follows:	
Recovered revenues 2020	*101.054.520,94*
Recovered revenues 2020 accrued before 2020	*1.084.522,61*
Commitments 2020 (payments and carry-overs)	*(550.168.961,58)*
Cancelled appropriations carried over from 2019	*7.167.826,53*
Appropriations from assigned revenues 2020	*(43.666.587,35)*
Cancelled appropriations assigned revenues carried over from 2019	*643.997,88*
Budgetary result 2020	**(483.884.680,97)**

7. SUMMARY BUDGET REPORTS FOR 2020

USE OF THE APPROPRIATIONS OF THE YEAR 2020

	Budget line	Initial Appropriations 2020	Transfers/ Amendments 2020	Final Appropriations 2020	Commitments 2020	Payments 2020	Carry Over by Right to 2021	Carry Over by Decision to 2021	Cancelled Appropriations
		1	2	3	4	5	6	7	8 = 3 - 5 - 6 - 7
1000	Basic salary	350.000,00		350.000,00	342.732,18	342.732,18			7.267,82
1001	Entitlements related to the post held	74.000,00		74.000,00	69.982,92	69.982,92			4.017,08
1002	Entitlements related to the personal circumstances	11.000,00		11.000,00	10.954,08	10.954,08			45,92
1003	Social security cover	15.000,00		15.000,00	12.965,58	12.965,58			2.034,42
1004	Other managements expenditure	475.000,00	145.000,00	620.000,00	485.748,07	387.441,66	98.306,41		134.251,93
100	**Remuneration and other entitlements**	**925.000,00**	**145.000,00**	**1.070.000,00**	**922.382,83**	**824.076,42**	**98.306,41**		**147.617,17**
1010	Transitory allowance	200.000,00		200.000,00	167.734,53	167.734,53			32.265,47
101	**Termination of service**	**200.000,00**		**200.000,00**	**167.734,53**	**167.734,53**			**32.265,47**
Total Chapter 10 - Members of the Institution		**1.125.000,00**	**145.000,00**	**1.270.000,00**	**1.090.117,36**	**991.810,95**	**98.306,41**		**179.882,64**
1100	Basic salaries	254.462.000,00		254.462.000,00	252.492.921,26	252.492.921,26			1.969.078,74
1101	Entitlements under the Staff Regulations related to the post held	1.697.000,00	50.000,00	1.747.000,00	1.399.484,74	1.399.484,74			347.515,26
1102	Entitlements under the Staff Regulations related to the personal circumstances of the staff member	67.144.000,00	150.000,00	67.294.000,00	64.094.900,81	64.094.900,81			3.199.099,19
1103	Social security cover	10.352.000,00	45.000,00	10.397.000,00	10.033.478,72	10.033.478,72			363.521,28
1104	Salary weightings	143.000,00		143.000,00	142.868,14	142.868,14			131,86
1105	Overtime	1.248.000,00		1.248.000,00	634.256,72	634.256,72			613.743,28
1106	Entitlements under the Staff Regulations related to entering the service, transfer and leaving the service	1.895.000,00		1.895.000,00	1.715.000,00	1.388.651,36	326.348,64		180.000,00
1107	Adjustment of the remuneration	3.834.000,00	-245.000,00	3.589.000,00					3.589.000,00
110	**Remuneration and other entitlements**	**340.775.000,00**		**340.775.000,00**	**330.512.910,39**	**330.186.561,75**	**326.348,64**		**10.262.089,61**
1110	Allowances in the event of retirement in the interest of the service	363.000,00		363.000,00	54.643,98	54.643,98			308.356,02
1112	Entitlements of the former Secretaries-General	80.000,00		80.000,00					80.000,00
111	**Termination of service**	**443.000,00**		**443.000,00**	**54.643,98**	**54.643,98**			**388.356,02**
Total Chapter 11 - Officials and temporary staff		**341.218.000,00**		**341.218.000,00**	**330.567.554,37**	**330.241.205,73**	**326.348,64**		**10.650.445,63**

Budget line		Initial Appropriations 2020	Transfers/ Amendments 2020	Final Appropriations 2020	Commitments 2020	Payments 2020	Carry Over by Right to 2021	Carry Over by Decision to 2021	Cancelled Appropriations
		1	2	3	4	5	6	7	8 = 3 - 5 - 6 - 7
1200	Other staff	11.250.000,00		11.250.000,00	10.584.429,23	10.576.416,16	8.013,07		665.570,77
1201	National experts on secondment	1.213.000,00		1.213.000,00	926.750,02	925.349,78	1.400,24		286.249,98
1202	Traineeships	706.000,00		706.000,00	604.548,19	601.937,99	2.610,20		101.451,81
1203	External services	493.000,00		493.000,00	100.342,74	75.785,15	24.557,59		392.657,26
1204	Supplementary services for the translation service	235.000,00		235.000,00	92.325,02	81.757,61	10.567,41		142.674,98
1207	Annual adjustment of the remuneration	172.000,00		172.000,00					172.000,00
120	**Other staff and external services**	**14.069.000,00**		**14.069.000,00**	**12.308.395,20**	**12.261.246,69**	**47.148,51**		**1.760.604,80**
Total Chapter 12 - Other staff and external services		**14.069.000,00**		**14.069.000,00**	**12.308.395,20**	**12.261.246,69**	**47.148,51**		**1.760.604,80**
1300	Miscellaneous expenditure on recruitments	156.000,00	50.000,00	206.000,00	202.106,16	138.376,96	63.729,20		3.893,84
1301	Professional development	2.413.000,00	-50.000,00	2.363.000,00	1.907.233,46	1.378.771,74	528.461,72		455.766,54
130	**Expenditure relating to staff management**	**2.569.000,00**		**2.569.000,00**	**2.109.339,62**	**1.517.148,70**	**592.190,92**		**459.660,38**
1310	Special assistance grants	30.000,00	-7.000,00	23.000,00	878,68	878,68			22.121,32
1311	Social contacts between members of staff	117.000,00	7.000,00	124.000,00	56.283,24	25.167,11	31.116,13		67.716,76
1312	Supplementary aid for the disables	208.000,00		208.000,00	157.000,00	64.627,10	92.372,90		51.000,00
1313	Other welfare expenditure	66.000,00		66.000,00	65.029,40	41.850,48	23.178,92		970,60
131	**Measures to assist the institution's staff**	**421.000,00**		**421.000,00**	**279.191,32**	**132.523,37**	**146.667,95**		**141.808,68**
1320	Medical service	415.000,00	274.926,00	689.926,00	550.429,08	363.875,25	186.553,83		139.496,92
1322	Crèches and childcare facilities	2.837.000,00	-274.926,00	2.562.074,00	2.035.202,31	1.795.202,31	240.000,00		526.871,69
132	**Activities relating to all persons working with the institution**	**3.252.000,00**		**3.252.000,00**	**2.585.631,39**	**2.159.077,56**	**426.553,83**		**666.368,61**
1331	Mission expenses of the Council Secretariat	3.130.000,00	-145.000,00	2.985.000,00	569.083,00	534.083,00	35.000,00		2.415.917,00
1332	Travel expenses of staff related to the European Council	800.000,00		800.000,00	346.601,98	311.601,98	35.000,00		453.398,02
133	**Missions**	**3.930.000,00**	**-145.000,00**	**3.785.000,00**	**915.684,98**	**845.684,98**	**70.000,00**		**2.869.315,02**
Total Chapter 13 - Other expenditure relating to persons working with the institution		**10.172.000,00**	**-145.000,00**	**10.027.000,00**	**5.889.847,31**	**4.654.434,61**	**1.235.412,70**		**4.137.152,69**
TOTAL TITLE 1 - Persons working with the institution		**366.584.000,00**		**366.584.000,00**	**349.855.914,24**	**348.148.697,98**	**1.707.216,26**		**16.728.085,76**

	Budget line	Initial Appropriations 2020	Transfers/ Amendments 2020	Final Appropriations 2020	Commitments 2020	Payments 2020	Carry Over by Right to 2021	Carry Over by Decision to 2021	Cancelled Appropriations
		1	2	3	4	5	6	7	8 = 3 - 5 - 6 - 7
2000	Rent	505.000,00	154.000,00	659.000,00	658.513,52	658.513,52			486,48
2003	Fitting-out and installation work	10.465.000,00	2.150.000,00	12.615.000,00	12.548.855,54	2.698.299,44	9.850.556,10		66.144,46
2004	Work to make premises secure	2.155.000,00	-514.000,00	1.641.000,00	1.604.862,29	135.880,40	1.468.981,89		36.137,71
2005	Expenditure preliminary to the acquisition, construction and fitting-out of buildings	918.000,00	-280.000,00	638.000,00	577.681,02	132.591,64	445.089,38		60.318,98
200	**Buildings**	**14.043.000,00**	**1.510.000,00**	**15.553.000,00**	**15.389.912,37**	**3.625.285,00**	**11.764.627,37**		**163.087,63**
2010	Cleaning and maintenance	18.873.000,00	-916.425,23	17.956.574,77	17.313.705,75	12.591.893,29	4.721.812,46		642.869,02
2011	Water, gas, electricity and heating	4.396.000,00	-554.000,00	3.842.000,00	3.799.265,73	2.167.175,54	1.632.090,19		42.734,27
2012	Buildings security and surveillance	18.493.000,00	-790.000,00	17.703.000,00	16.432.715,81	13.540.180,62	2.892.535,19		1.270.284,19
2013	Insurance	285.000,00	312.425,23	597.425,23	597.425,23	26.561,23	570.864,00		
2014	Other expenditure relating to buildings	554.000,00	80.000,00	634.000,00	539.051,95	147.942,02	391.109,93		94.948,05
201	**Costs relating to buildings**	**42.601.000,00**	**-1.868.000,00**	**40.733.000,00**	**38.682.164,47**	**28.473.752,70**	**10.208.411,77**		**2.050.835,53**
Total Chapter 20 - Buildings and associated costs		**56.644.000,00**	**-358.000,00**	**56.286.000,00**	**54.072.076,84**	**32.099.037,70**	**21.973.039,14**		**2.213.923,16**
2100	Acquisition of equipment and software	10.138.000,00	6.244.964,07	16.382.964,07	16.382.964,07	7.339.694,06	9.043.270,01		
2101	Outside assistance for the operation and development of computer systems	25.108.000,00	5.550.691,95	30.658.691,95	30.650.864,61	17.254.101,79	13.396.762,82		7.827,34
2102	Servicing and maintenance of equipment and software	7.318.000,00	-1.056.569,22	6.261.430,78	6.261.430,78	5.284.366,98	977.063,80		
2103	Telecommunications	1.945.000,00	-98.086,80	1.846.913,20	1.846.913,20	1.247.791,27	599.121,93		
210	**Computer systems and telecommunications**	**44.509.000,00**	**10.641.000,00**	**55.150.000,00**	**55.142.172,66**	**31.125.954,10**	**24.016.218,56**		**7.827,34**
2111	Purchase and replacement of furniture	1.105.000,00	100.000,00	1.205.000,00	1.204.545,64	360.466,82	844.078,82		454,36
2112	Rental, servicing, maintenance and repair of furniture	66.000,00		66.000,00	18.706,00	9.963,50	8.742,50		47.294,00
211	**Furniture**	**1.171.000,00**	**100.000,00**	**1.271.000,00**	**1.223.251,64**	**370.430,32**	**852.821,32**		**47.748,36**
2120	Purchase and replacement of technical equipment and installation	3.009.000,00	437.000,00	3.446.000,00	3.330.589,76	959.465,66	2.371.124,10		115.410,24
2121	Outside assistance for the operation and development of technical equipment and installations	310.000,00	160.000,00	470.000,00	304.346,81	197.477,57	106.869,24		165.653,19
2122	Rental, servicing, maintenance and repair of technical equipment and installations	2.707.000,00	-1.165.000,00	1.542.000,00	1.358.954,42	839.795,30	519.159,12		183.045,58
212	**Technical equipment and installations**	**6.026.000,00**	**-568.000,00**	**5.458.000,00**	**4.993.890,99**	**1.996.738,53**	**2.997.152,46**		**464.109,01**

	Budget line	Initial Appropriations 2020	Transfers/ Amendments 2020	Final Appropriations 2020	Commitments 2020	Payments 2020	Carry Over by Right to 2021	Carry Over by Decision to 2021	Cancelled Appropriations
		1	2	3	4	5	6	7	8 = 3 - 5 - 6 - 7
2132	Cost of renting, maintenance and repair of service cars	1.784.000,00	-630.000,00	1.154.000,00	907.771,35	700.195,72	207.575,63		246.228,65
2133	Mobility plan	500.000,00		500.000,00	500.000,00	188.880,29	311.119,71		
213	**Transport**	**2.284.000,00**	**-630.000,00**	**1.654.000,00**	**1.407.771,35**	**889.076,01**	**518.695,34**		**246.228,65**
Total Chapter 21 - Computer system, equipment and furniture		**53.990.000,00**	**9.543.000,00**	**63.533.000,00**	**62.767.086,64**	**34.382.198,96**	**28.384.887,68**		**765.913,36**
2200	Travel expenses of delegations	17.228.000,00	16.775.147,41	34.003.147,41	34.003.147,41	34.003.147,41			
2201	Miscellaneous travel expenses	495.000,00	-152.000,00	343.000,00	150.479,27	106.979,27	43.500,00		192.520,73
2202	Interpreting costs	81.450.000,00	-24.956.147,41	56.493.852,59	36.837.394,00	23.354.993,00	13.482.401,00		19.656.458,59
2203	Representation expenses	160.000,00		160.000,00	80.420,55	58.042,08	22.378,47		79.579,45
2204	Miscellaneous expenditure on internal meetings	4.980.000,00	-1.798.000,00	3.182.000,00	2.753.151,63	2.273.169,91	479.981,72		428.848,37
2205	Organisation of conferences, congresses and meetings	650.000,00	-250.000,00	400.000,00	72.195,93	50.917,19	21.278,74		327.804,07
220	**Meetings and conferences**	**104.963.000,00**	**-10.381.000,00**	**94.582.000,00**	**73.896.788,79**	**59.847.248,86**	**14.049.539,93**		**20.685.211,21**
2210	Documentation and library expenditure	2.350.000,00	75.000,00	2.425.000,00	2.423.550,61	1.767.719,81	655.830,80		1.449,39
2211	Official Journal		9.893,63	9.893,63	9.893,63	9.893,63			
2212	General publications	300.000,00	30.000,00	330.000,00	329.797,21	125.069,97	204.727,24		202,79
2213	Information and public events	4.585.000,00	753.106,37	5.338.106,37	5.337.292,60	2.941.399,84	2.395.892,76		813,77
221	**Information**	**7.235.000,00**	**868.000,00**	**8.103.000,00**	**8.100.534,05**	**4.844.083,25**	**3.256.450,80**		**2.465,95**
2230	Office supplies	358.000,00	-80.000,00	278.000,00	248.274,89	215.378,40	32.896,49		29.725,11
2231	Postal charges	55.000,00	-10.000,00	45.000,00	45.000,00	18.740,79	26.259,21		
2232	Expenditure on studies, surveys and consultation	45.000,00	-45.000,00						
2234	Removals	18.000,00		18.000,00	6.335,00	2.554,24	3.780,76		11.665,00
2235	Financial charges	10.000,00	-7.000,00	3.000,00	1.489,56	1.042,70	446,86		1.510,44
2236	Legal expenses and costs, damages and compensation	450.000,00	415.000,00	865.000,00	865.000,00	722.729,77	142.270,23		
2237	Other operating expenditure	281.000,00	55.000,00	336.000,00	310.461,57	302.348,13	8.113,44		25.538,43
223	**Miscellaneous expenses**	**1.217.000,00**	**328.000,00**	**1.545.000,00**	**1.476.561,02**	**1.262.794,03**	**213.766,99**		**68.438,98**
Total Chapter 22 - Operating expenditure		**113.415.000,00**	**-9.185.000,00**	**104.230.000,00**	**83.473.883,86**	**65.954.126,14**	**17.519.757,72**		**20.756.116,14**
TOTAL TITLE 2 - Buildings, equipment and operating expenditure		**224.049.000,00**		**224.049.000,00**	**200.313.047,34**	**132.435.362,80**	**67.877.684,54**		**23.735.952,66**
TOTAL BUDGET		**590.633.000,00**		**590.633.000,00**	**550.168.961,58**	**480.584.060,78**	**69.584.900,80**		**40.464.038,42**

8. REPORT ON RECOVERY ORDER WAIVERS

During 2020 a total of 3 Recovery Orders were waived by the Council of the European Union and European Council. These totalled €102,583.33. The most significant of these related to an insurance claim, originating in 2016, which was only finally concluded in February 2020. The disputed amount (€96,476.13) was fully provided for in the 2019 Financial Statements.